

NORTHERN MICHIGAN UNIVERSITY
2007-2008 RECOMMENDED STUDENT LIFE BUDGET

	2006-2007 Approved <u>Budget</u>	2007-2008 Recommended <u>Budget</u>	<u>Amount</u> Change	<u>Pct</u> Change
RESOURCES				
Residence Hall Room Rent	\$8,077,684	\$8,624,331	\$546,647	6.8%
Apartment Rent	2,518,483	2,706,591	188,108	7.5%
Office and Conference Room Rent	9,200	15,350	6,150	66.8%
Furniture and Equipment Rent	11,000	9,000	(2,000)	-18.2%
Investment Income	140,000	148,000	8,000	5.7%
Miscellaneous	54,050	62,100	8,050	14.9%
RESOURCES	\$10,810,417	\$11,565,372	\$754,955	7.0%
EXPENDITURES				
Personal Services	\$3,246,875	\$3,383,479	\$136,604	4.2%
Supplies and Services	1,227,205	1,275,285	48,080	3.9%
Repairs and Maintenance	579,965	583,525	3,560	0.6%
Equipment	5,000	5,000	0	0.0%
Utilities	1,814,859	1,821,091	6,232	0.3%
Scholarships	315,000	315,000	0	0.0%
Transfers:				
Debt Service	2,412,849	2,966,036	553,187	22.9%
Capital Projects	635,246	635,246	0	0.0%
General Fund	630,411	642,026	11,615	1.8%
Internal Revenue	(206,991)	(211,316)	(4,325)	2.1%
Reserves and Deferred Maintenance	149,998	150,000	2	0.0%
EXPENDITURES	\$10,810,417	\$11,565,372	\$754,955	7.0%