

NORTHERN MICHIGAN UNIVERSITY
RECOMMENDED REVISED GENERAL FUND OPERATING BUDGET
FISCAL YEAR 2005-2006

	2005-2006 Approved <u>Budget</u>	2005-2006 Recommended <u>Budget</u>	<u>CHANGE</u>
BUDGET RESOURCES			
State appropriation	\$44,901,485	\$45,051,600	\$150,115
Tuition and fees	53,158,236	54,208,236	1,050,000
Less: Scholarships	(8,071,641)	(8,571,641)	(500,000)
Subtotal - Net Tuition and fees	45,086,595	45,636,595	550,000
Departmental income	471,405	471,405	0
Investment income	177,000	177,000	0
Carry-over	2,693,531	3,135,531	442,000
RESOURCES	\$93,330,016	\$94,472,131	\$1,142,115
BUDGET EXPENDITURES			
Personal services	\$59,202,698	\$57,451,655	(\$1,751,043)
Supplies and services	7,370,244	8,187,766	817,522
Utilities	4,518,189	5,468,189	950,000
Equipment, lease, and library acquisitions	7,818,302	8,093,461	275,159
Transfers:			
Debt service	3,702,793	3,702,793	0
Administrative information technologies	2,483,280	2,558,237	74,957
Intercollegiate athletics	1,827,283	1,875,675	48,392
Intramural recreational services	784,541	815,974	31,433
Other	678,255	754,819	76,564
Learning resources	538,022	567,841	29,819
NMU foundation	350,886	366,506	15,620
Public radio and television	250,000	250,000	0
USOEC	78,480	78,480	0
Reserves:			
University operating reserves	2,186,621	2,318,313	131,692
Division reserves	45,251	45,251	0
Overhead reimbursement:			
Auxiliary services	(753,709)	(753,709)	0
Off Campus and Summer Session	(261,651)	(261,651)	0
Indirect cost recoveries	(183,000)	(183,000)	0
Carry-over			
Departmental	2,151,305	2,151,305	0
Obligated by contractual commitments	311,720	311,720	0
Early retirement incentives	0	0	0
Budgeted for subsequent fiscal year	230,506	672,506	442,000
EXPENDITURES	\$93,330,016	\$94,472,131	\$1,142,115