

FINANCE COMMITTEE
BOARD OF TRUSTEES
NORTHERN MICHIGAN UNIVERSITY

Friday, September 20, 2019
8:15 – 8:45 a.m.
Northern Center
Scott L. Holman Executive Conference Room

Open Agenda

1. **Audits**

- Internal Audit – Ms. Jill Compton, Internal Auditor
 - Open Issues Report
- External Audit – Mr. Jamie Beauchamp, Controller
 - 2018-19 Financial Statements and SAS Letter

2. **Budgets** – Mr. Gavin Leach, Vice President for Finance and Administration

- Budget Update
 - 2019-2020 General Fund Base Budget
 - 2019-2020 Designated Fund Base Budget
- Key Indicators

3. **Facilities** – Mr. Gavin Leach, Vice President for Finance and Administration

- Major Facilities Projects Update and Presentation
- Facilities Five-Year Master Plan and Capital Project Request
- Campus Master Plan Update
- Fiscal Year 2020 Long-Term Maintenance Projects
- Temporary Liquor Licenses

4. **Other** – Mr. Gavin Leach, Vice President for Finance and Administration

- Revised Investment Policy Statement (IPS)