Northern Michigan University Center for Economic Education and Entrepreneurship

Tawni Hunt Ferrarini, Ph.D. Sam M. Cohodas Professor ceee@nmu.edu

Marquette County: 2008 Economic Indicators Report (People, Business, Education)



With special thanks to Michigan Works! The Job Force Board 2950 College Avenue Escananba, Michigan 49829 906.789.0558

Economic Modeling Specialists, Inc. www.economicmodeling.com

EMSI

Region Info

Region: Marquette County

County Areas: Marquette, Michigan (26103)

Report Settings

Setting	Value
Timeframe	2008

Average Monthly Rent, 2 Bedrooms

2008 Median Rent

	Average	Average	Average	Average	Average
Area	Monthly Rent, 0	Monthly Rent, 1	Monthly Rent, 2	Monthly Rent, 3	Monthly Rent, 4
	Bedrooms	Bedroom	Bedrooms	Bedrooms	Bedrooms
Region	\$369.00	\$456.00	\$558.00	\$691.00	\$762.00
State	\$485.00	\$540.00	\$657.00	\$855.00	\$943.00
Nation	\$497.00	\$552.00	\$666.00	\$877.00	\$993.00

Building Permits

Year	Permits for Single Family	Permits for Multi-Family	
i c ai	Residences	Residences	
2008	123	26	

2009 Median Hourly Earnings

Area	Median Hourly Earnings
Region	\$15.69
State	\$17.83
Nation	\$17.41

2008 Regional Unemployment

Period	% Unemployed
January	7.12%
February	7.27%
March	7.37%
April	6.17%
May	6.74%
June	7.32%
July	7.18%
August	6.83%
September	6.49%
October	6.46%
November	7.4%
December	8.67%
Average Unemployment	7.08%

Workforce Demographics

Voor	% Workforce	% Workforce	% Workforce	% Workforce	% Workforce	Job Churn
Year	Under 25	25 to 54	55 and Older	Male	Female	JOD CHUITI

2008 Population with Some College Education

Area	Population	% of 25+ Cohort
Region	24,360	55.68%
State	3,639,651	54.82%
Nation	111,126,357	55.46%

2008 Population with a Postgraduate Education

Area	Population	% of 25+ Cohort
Region	3,608	8.25%
State	581,465	8.76%
Nation	19,741,021	9.85%

Data Sources and Calculations

Median Rent Data

EMSI's Median Rent Data comes from the U.S. Department of Housing and Urban Development, specifically the 50th Percentile Rent Estimates from the Office of Policy Development and Research.

Occupation Data

Organizing regional employment information by occupation provides a workforce-oriented view of the regional economy. EMSI's occupation data are based on EMSI's industry data and regional staffing patterns taken from the Occupational Employment Statistics program (U.S. Bureau of Labor Statistics). Wage information is partially derived from the American Community Survey. The occupation-to-program (SOC-to-CIP) crosswalk is based on one from the U.S. Department of Education, with customizations by EMSI.

Educational Attainment Data

EMSI's educational attainment numbers are based on Census 1990, Census 2000, the Current Population Survey, and EMSI's demographic data. By combining these sources, EMSI interpolates for missing years and projects data at the county level. Educational attainment data cover only the population aged 25 years or more and indicate the highest level achieved.

State Data Sources

This report uses state data from the following agencies: Michigan Department of Labor and Economic Growth, Bureau of Labor Market Information and Strategic Initiatives.