# Northern Michigan University Center for Economic Education and Entrepreneurship

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## Marquette County: 2007 Economic Indicators Report (People, Business, Education)



With special thanks to Michigan Works! The Job Force Board 2950 College Avenue Escananba, Michigan 49829 906.789.0558

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**EMSI** 

# Region Info

Region: Marquette County

County Areas: Marquette, Michigan (26103)

# **Report Settings**

Setting	Value
Timeframe	2007

# **In-Migration**

Year	In-Migration	Percent of Population
2007	2,072	3.17%

Top Migratory Regions	Migrators
Delta, MI (26041)	107
Houghton, MI (26061)	76
Alger, MI (26003)	71
Dickinson, MI (26043)	68
Oakland, MI (26125)	44

# **Out-Migration**

Year	Out-Migration	Percent of Population
2007	2,256	3.45%

Top Migratory Regions	Migrators
Brown, WI (55009)	98
Alger, MI (26003)	95
Delta, MI (26041)	82
Houghton, MI (26061)	81
Dickinson, MI (26043)	57

# **Housing Units**

Year	Housing Units
2007	34,504

# **Average Monthly Rent, 2 Bedrooms**

# 2007 Median Rent

	Average	Average	Average	Average	Average
Area	Monthly Rent, 0	Monthly Rent, 1	Monthly Rent, 2	Monthly Rent, 3	Monthly Rent, 4
	Bedrooms	Bedroom	Bedrooms	Bedrooms	Bedrooms
Region	\$343.00	\$424.00	\$519.00	\$643.00	\$709.00
State	\$456.00	\$507.00	\$617.00	\$802.00	\$885.00
Nation	\$466.00	\$518.00	\$625.00	\$823.00	\$932.00

# 2007 Home Mortgages

Araa	Loans Originated for	Loans Through	Average Loan	Average Applicant
Area	Home Purchase	Subprime Lenders	Amount	Income
Region	727	3	\$118,663	\$66,472
State	130,321	1,848	\$110,692	\$59,940
Nation	4,970,344	76,283	\$198,818	\$90,658

# **Building Permits**

Year	Permits for Single Family	Permits for Multi-Family
	Residences	Residences
2007	122	8

# **Social Security**

Year	Retired Beneficiaries	Total Beneficiaries	Retired Benefits	Total Benefits
2007	8,030	12,950	\$8,690,013	\$13,009,034

## **Local Area Personal Income**

Year	Dividends, Interest, and Rent	Transfers	Annual Per Capita Personal Income
2007	\$262,395	\$435,781	\$28,814

# **Income and Poverty Estimates**

Year	Median Household	Minors (Under 18) in	Total Population in
real	Income	Poverty	Poverty
2007	\$45,536	1,873	8,296

# **2007 Gross Regional Product**

Area	2009 Earnings (\$M)	Profits (\$M)	Tax (\$M)	GRP (\$M)
Region	\$1,412.9	\$507.1	\$171.5	\$2,091.6
State	\$261,386.4	\$93,905.5	\$24,511.8	\$379,803.6
Nation	\$8,854,964.6	\$4,036,201.8	\$873,558.1	\$13,764,724.5

# 2009 Median Hourly Earnings

Area	Median Hourly Earnings
Region	\$15.69
State	\$17.83
Nation	\$17.41

## **2007 Proprietors**

Area	% of Workforce
Region	15.63%
State	19.54%
Nation	20.23%

## 2007 Patents

Area	Applicants Granted Patents	Applicants Granted Patents per 10,000 People
Region	19	2.91
State	8,899	8.85
Nation	238,117	7.90

# 2007 Regional Unemployment

Period	% Unemployed
January	7.28%
February	7.27%
March	7.04%
April	6.71%
May	6.06%
June	6.26%
July	6.25%
August	5.4%
September	5.35%
October	4.68%
November	5.25%
December	6.48%
Average Unemployment	6.17%

# **Workforce Demographics**

Year	% Workforce Under 25	% Workforce 25 to 54	% Workforce 55 and Older	% Workforce Male	% Workforce Female	Job Churn
2007	14.18%	68.78%	17.03%	46.61%	53.39%	36.43%

# 2007 Population with Some College Education

Area	Population	% of 25+ Cohort
Region	24,660	56.79%
State	3,730,336	56.16%
Nation	110,791,934	55.95%

# 2007 Population with a Postgraduate Education

Area	Population	% of 25+ Cohort
Region	3,741	8.61%
State	607,279	9.14%
Nation	19,794,005	10%

# 2007 Higher Education Institutions

Area	Institutions	Institutions per 100,000 People
Region	2	3.06
State	178	1.77
Nation	6,868	2.28

## **Data Sources and Calculations**

## In/Out Migration Data

The In/Out Migration data in this report comes from the Internal Revenue Service, specifically the Statistics of Income Division's County-to-County Migration Data.

## **Housing Units Data**

The Housing Units data in this report is taken from the U.S. Census Bureau, Population Division, Housing Units Estimates.

#### **Median Rent Data**

EMSI's Median Rent Data comes from the U.S. Department of Housing and Urban Development, specifically the 50th Percentile Rent Estimates from the Office of Policy Development and Research.

### **Occupation Data**

Organizing regional employment information by occupation provides a workforce-oriented view of the regional economy. EMSI's occupation data are based on EMSI's industry data and regional staffing patterns taken from the Occupational Employment Statistics program (U.S. Bureau of Labor Statistics). Wage information is partially derived from the American Community Survey. The occupation-to-program (SOC-to-CIP) crosswalk is based on one from the U.S. Department of Education, with customizations by EMSI.

## **Proprietors Data**

The Proprietors data in this report comes from Local Area Personal Reports from the Bureau of Economic Analysis at the U.S. Department of Commerce.

#### **Patents Data**

The Patents Data in this report comes from the U.S. Patent and Trademark Office.

#### **Educational Attainment Data**

EMSI's educational attainment numbers are based on Census 1990, Census 2000, the Current Population Survey, and EMSI's demographic data. By combining these sources, EMSI interpolates for missing years and projects data at the county level. Educational attainment data cover only the population aged 25 years or more and indicate the highest level achieved.

#### **State Data Sources**

This report uses state data from the following agencies: Michigan Department of Labor and Economic Growth, Bureau of Labor Market Information and Strategic Initiatives.