

**NORTHERN MICHIGAN UNIVERSITY
PROJECTED GENERAL FUND REVENUES AND EXPENDITURES
FISCAL YEARS 2016-2017 AND 2017-2018**

	<u>2016-2017</u> <u>Projections</u>	<u>2017-2018</u> <u>Projections</u>
REVENUES		
State appropriation	\$46,279,200	\$47,205,000
Tuition and fees	77,098,093	79,026,000
Less: Scholarships	<u>(17,232,627)</u>	<u>(17,577,000)</u>
Subtotal - Net Tuition and fees	59,865,466	61,449,000
Departmental income	860,405	860,000
Investment income	<u>802,000</u>	<u>802,000</u>
TOTAL REVENUES	<u>\$107,807,071</u>	<u>\$110,316,000</u>
EXPENSES		
Personal services	\$67,960,248	\$69,570,000
Supplies, materials, support of designated operations and services	21,943,884	22,383,000
Equipment, library acquisitions, reserves and maintenance	8,033,157	8,194,000
Utilities	5,991,889	6,291,000
Debt service	<u>3,877,893</u>	<u>3,878,000</u>
TOTAL EXPENSES	<u>\$107,807,071</u>	<u>\$110,316,000</u>
