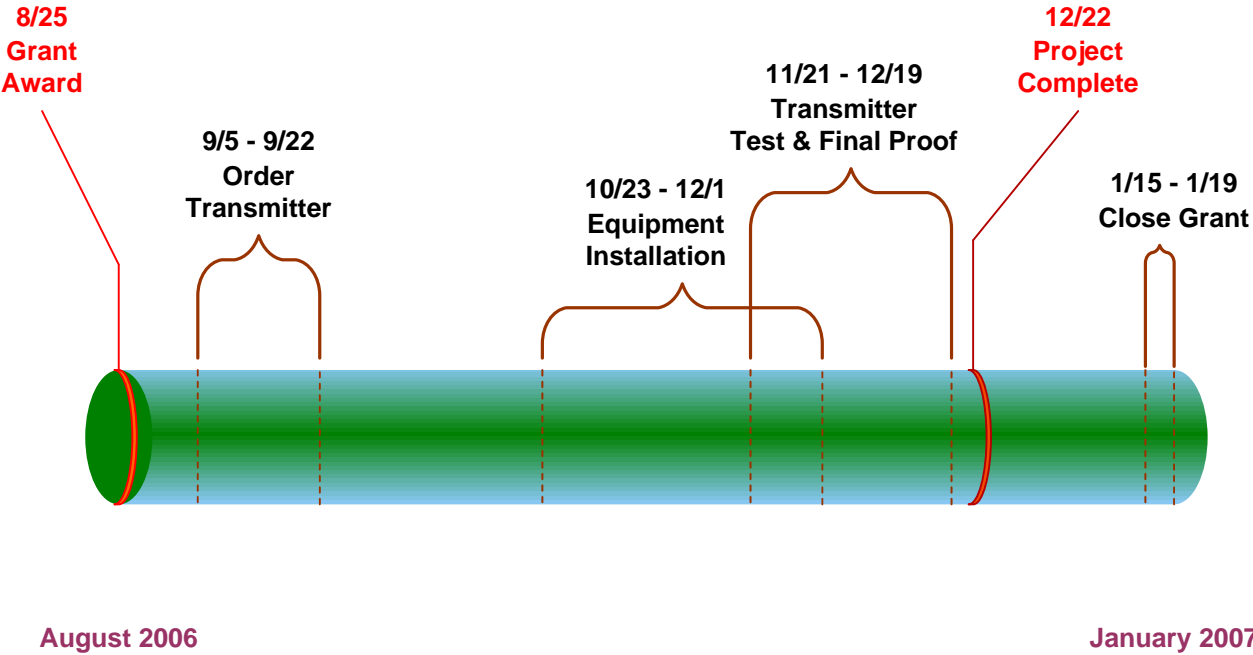


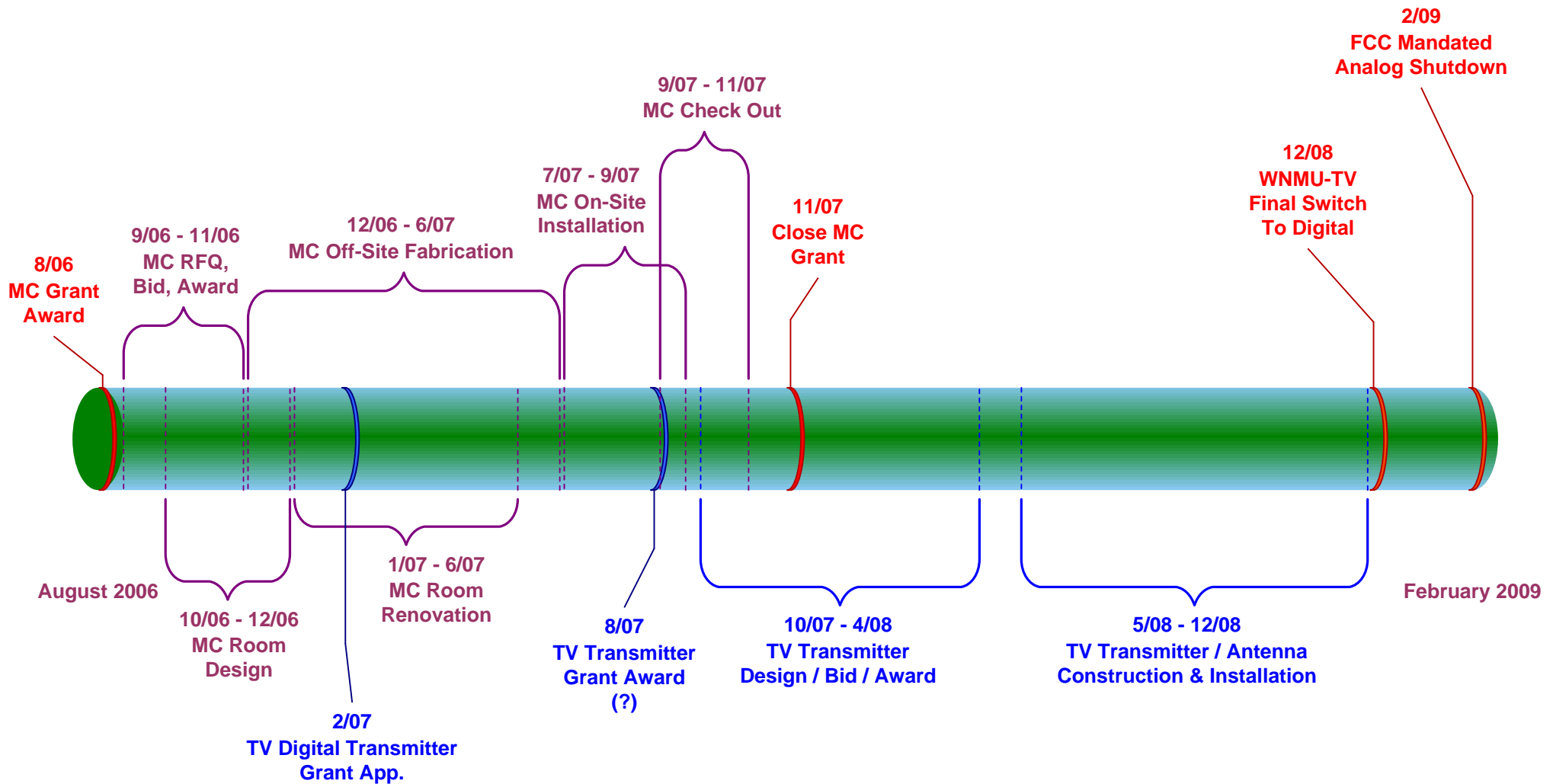
WNMU-FM Digital Conversion

Transmitter Replacement



WNMU-TV Digital Conversion

Master Control / Transmitter Replacement

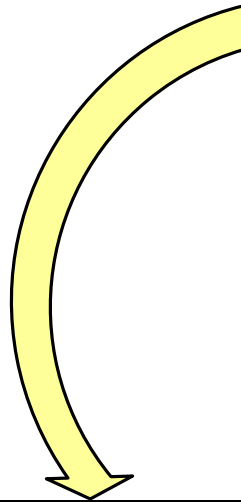


WNMU-TV/FM Digital Conversion Costs

September 2006

<i>Estimated Project Costs</i>	<i>Original (Dec. 2005)</i>	<i>Revised</i>	<i>Increase (Decrease)</i>
Digital TV Transmitter	\$ 1,250,000	\$ 1,250,000	\$ -
Digital TV Master Control Automation	1,000,000	1,272,000	272,000
Digital FM Transmitter	<u>395,000</u>	<u>269,000</u>	<u>(126,000)</u>
Total Estimated Costs	<u>\$ 2,645,000</u>	<u>\$ 2,791,000</u>	<u>\$ 146,000</u>

<i>Projected Funding Sources</i>	<i>Original (Dec. 2005)</i>	<i>Revised</i>	<i>Increase (Decrease)</i>
Federal Grants	1,322,000	1,835,000	513,000
Available Reduction in Force Funds (NMU)	568,000	568,000	0
Automation labor savings (5 years, 1 position)	209,000	209,000	0
TV and Radio Capital Campaign	<u>546,000</u>	<u>400,000</u>	<u>-146,000</u>
Total Projected Funding	<u>\$ 2,645,000</u>	<u>\$ 3,012,000</u>	<u>\$ 367,000</u>
Projected Funding Reserve		\$ 221,000	



<i>Grant Funding (detail breakout)</i>	<i>Original (Dec. 2005)</i>	<i>Revised</i>	<i>Increase (Decrease)</i>	<i>Status</i>
DTV Transmitter (CPB Digital Conversion Fund)	\$ 625,000	\$ 750,000	\$ 125,000	Received 8/06 Received 8/06
DTV Master Control (Dept. of Agriculture)	500,000	1,000,000	500,000	
Digital FM Transmitter (CPB)	<u>197,000</u>	<u>85,000</u>	<u>(112,000)</u>	
Total Estimated Grant Revenue	<u>\$ 1,322,000</u>	<u>\$ 1,835,000</u>	<u>\$ 513,000</u>	