

FINANCE COMMITTEE
BOARD OF TRUSTEES
NORTHERN MICHIGAN UNIVERSITY
Agenda for meeting of May 2, 2008

1. **Review and approval of previous minutes** – December 13, 2007 and February 21, 2008 (attached) **(CAR)**

Closed Agenda

2. **Investment Performance**

- Review of investment performance* – Mr. David Wetzel, Fund Evaluation Group

Open Agenda

3. **Audits**

- Internal Audits – Ms. Jill Compton, Internal Auditor
 - Audit Issues Report* **(CAR)**
- External Audits – Mr. Matthew W. Riipi, CPA – Audit Consulting Services
 - WNMU-TV and WNMU-FM Financial Statements – Year Ended June 30, 2007* **(CAR)**

4. **Budgets** – Mr. Gavin Leach, Vice President for Finance and Administration

- 2008-2009 Auxiliary Operations Budget* **(CAR)**
- 2008-2009 Student Life Budget and Dining Services and Housing and Residence Life Rate Schedule* **(CAR)**
- 2008-2009 Continuing General Fund Base Budget **(CAR)**
- 2008-2009 Continuing Designated Fund Base Budget **(CAR)**
- Fiscal Year 2009 General Fund Budget Update*
- Key Indicators*

5. **Capital Outlay** – Mr. Gavin Leach, Vice President for Finance and Administration

- Campus Master Plan Update*
- Facilities Projects Update*

6. **Other**

- Bowling Fee **(CAR)**
- Extension of Reduction In Force Plan* **(CAR)**
- Finance and Administration Division Reorganizations

(CAR) = Committee Action Required

*Back-up information attached