

WORKSHEET -- GENERAL FUND BUDGET ADJUSTMENTS
Fiscal Year 2006-07

	1.80% Approp Incr 5.09% Tuition & fee Incr June 2006 Estimate	3.00% Approp Incr 5.09% Tuition & fee Incr July 2006 Estimate	3.00% Approp Incr 5.80% Tuition & fee Incr July 2006 Estimate	3.00% Approp Incr 4.80% Tuition & fee Incr July 2006 Estimate
BASE RESOURCES AND COSTS:				
Inflationary cost increases:				
Compensation *	\$2,250,000	\$2,250,000	\$2,250,000	\$2,250,000
Utilities	\$200,000	\$200,000	\$200,000	\$200,000
Support and services (Internet, system maint., telecom, library acquisitions)	\$190,000	\$190,000	\$190,000	\$190,000
Facilities maintenance (MIOSHA annual maintenance)	\$110,000	\$110,000	\$110,000	\$110,000
Bad debt (total budget s/b 1% of total tuition and fee revenue)	\$26,000	\$26,000	\$30,000	\$25,000
ST-Inflationary cost increases	\$2,776,000	\$2,776,000	\$2,780,000	\$2,775,000
Reductions/reallocations:				
Severance incentive program	-\$1,100,000	-\$1,100,000	-\$1,100,000	-\$1,100,000
Reduction in force (remaining \$200,000 available in FY08)	-\$500,000	-\$500,000	-\$500,000	-\$500,000
Budget reductions	-\$500,000	-\$500,000	-\$500,000	-\$500,000
Reserves	-\$500,000	-\$500,000	-\$500,000	-\$500,000
Debt service restructuring	-\$400,000	-\$400,000	-\$400,000	-\$400,000
ST-Reductions/reallocations	-\$3,000,000	-\$3,000,000	-\$3,000,000	-\$3,000,000
State mandates:				
MPERS	\$675,000	\$675,000	\$675,000	\$675,000
Minimum wage	\$375,000	\$375,000	\$375,000	\$375,000
ST-State Mandates	\$1,050,000	\$1,050,000	\$1,050,000	\$1,050,000
Initiatives:				
Long-term facilities and capital equipment maintenance (facilities maint. goal -- \$2.5 million over 3 yrs -- \$1,039,000 in year 1; capital equip. goal: \$1 million; curr. \$400,000 -- need \$200,000 per year for 3 yrs.)	\$1,239,000	\$1,239,000	\$1,239,000	\$1,239,000
Faculty staffing (12 per yr for 5 yrs)	\$840,000	\$840,000	\$840,000	\$840,000
Administrative staffing	\$200,000	\$200,000	\$200,000	\$200,000
Internationalization **	\$156,000	\$156,000	\$156,000	\$156,000
Superior edge **	\$0	\$0	\$0	\$0
ST-Initiatives	\$2,435,000	\$2,435,000	\$2,435,000	\$2,435,000
NET COST ADJUSTMENTS	\$3,261,000	\$3,261,000	\$3,265,000	\$3,260,000
Percentage cost adjustments	3.5%	3.5%	3.5%	3.5%
State appropriation				
Governor's executive budget/Senate budget	\$811,000	\$1,347,800	\$1,347,800	\$1,347,800
ST-Resources	\$811,000	\$1,347,800	\$1,347,800	\$1,347,800
	1.80%	2.99%	2.99%	2.99%
Tuition and fees				
Current year budget	-\$100,000	-\$100,000	-\$100,000	-\$100,000
Rate adjustment	5.09%	5.09%	5.80%	4.80%
Tuition and fee increase	\$2,757,000	\$2,759,000	\$3,144,000	\$2,602,000
ST-Tuition and fee adjustments	\$2,657,000	\$2,659,000	\$3,044,000	\$2,502,000
Scholarships				
Current year budget balance	\$600,000	\$600,000	\$600,000	\$600,000
Scholarships (full implementation of need-based rate adj. from FY06 and change in federal regulations)	-\$600,000	-\$600,000	-\$600,000	-\$600,000
Inflationary scholarship increase/national academic award	-\$457,000	-\$457,000	-\$521,000	-\$431,000
ST-Scholarships/Financial Aid	-\$457,000	-\$457,000	-\$521,000	-\$431,000
Investment income				
Investment and university endowment revenues	\$250,000	\$250,000	\$250,000	\$250,000
ST-Investment income adjustments	\$250,000	\$250,000	\$250,000	\$250,000
NET REVENUES	\$3,261,000	\$3,799,800	\$4,120,800	\$3,668,800
NET RESOURCES	\$0	\$538,800	\$855,800	\$408,800

* Includes contractual compensation, merit, market, and promotion adjustments.

** Superior Edge program needs of \$295,000 have been met from unused prior year reallocation funds.

*** Internationalization program needs of \$200,000 is recommended to be funded by \$44,000 of unused prior year reallocation funds and an additional \$156,000 in budget increase in fiscal year 2006-07.