Potential Careers

NMU’s Finance and Risk Management Program prepares students for employment in the following careers:

Occupations
- Broker
- Campaign Operator
- Chief Executive Officer
- CIA
- Estate Planner
- Financial Aid Officer
- Financial Analyst
- Insurance Agent
- Internal Revenue Service
- Loan Officer
- Senior or Executive Vice President
- Trust Officer
- Underwriter

Additional Resources and Info

For Career Planning and Opportunities:
Academic & Career Advisement Center
3302.1 C.B. Hedgcock
906-227-2971
www.nmu.edu/acac

College of Business
301 Cohodas
906-227-2900
www.nmu.edu/business

For Job Search, Resume and Career Information:
Career Services
3302.3 C.B. Hedgcock
906-227-2800
www.nmu.edu/careers

For Information about NMU Student Organizations Associated with this Major Contact:
Center for Student Enrichment
1206 University Center
906-227-2439
www.nmu.edu/cse

Beta Alpha Psi (Accounting and Finance Club)
http://myweb.nmu.edu/~bap

Business Professionals of America (BPA)
www.bpa.org

Student Managed Investment Fund

Internet Resource Links:
www.careers.org
www.careerresource.net

For Career Information with National Organizations:
www.cfainstitute.org Chartered Financial Institute-Seminars and Publications
www.fmsinc.org Financial Manager's Society

Current as of Fall 2015
Provided by:

The Academic & Career Advisement Center
Finance and Risk Management

Does the stock market interest you? Would you like to be able to run your own business and keep the books? Or would you like to consult people on their finances? If you answered “yes” to these questions then maybe a career in financial management is for you.

A financial manager is trained to apply his/her analytical skills to the problems facing financial institutions and individual investors while developing an understanding of today’s financial markets. This major can lead to a career in Business Financial Management, Banking, and many others.

Finance and Risk Management majors take courses from one of two concentrations geared towards their future careers objectives.

Skills and Competencies

Like other degrees, you will be exposed to a variety of academic coursework as a Finance and Risk Management major. In the process, you will acquire new skills. Specifically, your communication, analytical, technical, and computer skills will be challenged and strengthened. Strong communication skills are, after all, necessary in every career field today. You will need to develop effective writing skills, as well as oral presentation, persuasiveness, and computer and data processing skills. Leadership and public relation skills are also important. The ability to think critically, solve problems, and negotiate are important in this field, too. You can expect to be exposed to academic coursework and experiences that challenge you to further develop these skills. The curriculum at NMU prepares students for the broad professional fields of finance, risk management, or for graduate studies.

Course Work

This degree includes the following courses as part of the program requirements, and specific major requirements along with liberal studies and graduation requirements.

Business Core
- ACT 230 Principles of Accounting I (4 cr.)
- ACT 240 Principles of Accounting II (4 cr.)
- FIN 351 Financial Management I (4 cr.)
- MGT 221 Business Law I:
  - Legal Environment of Bus. (4 cr.)
- MGT 240 Organizational Behavior & Management (4 cr.)
- MGT 325 Operations Management (4 cr.)
- MGT 344 Managerial Communication (4 cr.)
- MKT 230 Introduction to Marketing (4 cr.)

Finance
- CIS 112 Microsoft App. for Business Students (2 cr.)
- CIS 212 Computer Assisted Problem Solving for Business (2 cr.)
- FIN 352 Financial Management II (4 cr.)
- FIN 462 Investment Analysis (4 cr.)
- FIN 490 Financial Strategies and Applications (4 cr.)

Concentration (16 cr.)
Majors choose from one of two concentration; Corporate Finance and Investments, or Risk Management and Insurance.

Other Required Courses
- EC 201 Microeconomic Principles (4 cr.)
- EC 202 Macroeconomic Principles (4 cr.)
- MA 103 Finite Mathematics (4 cr.)
- MA 171 Introduction to Probability and Stats (4 cr.)
- PY 100 Psychology as a Social/Natural Science (4 cr.)
- SO 101 Introductory Sociology (4 cr.) or SO 113 Social Problems (4 cr.)

Detailed course descriptions can be found at www.nmu.edu/bulletin.

Career Development

You should begin the resume-building process as soon as you can. The Academic and Career Advisement Center can assist you with career planning, while Career Services will help you fine tune your resume and look for jobs related to your field. In the meantime, the more hands-on experience you have, the better the chances are that you will find a job. Becoming involved in a professional related internship is a way to develop your professional skills and gain experience. Your academic course work is important as well, so be sure to maintain a high grade point average.

Additional Considerations

The list of career possibilities available to a Finance and Risk Management major are vast, and only depend on the competencies and skills you acquire through your academic work and extracurricular activities.

Additional education may be required for some of the listed positions.

You can gain excellent experience in the government fields by finding an internship related to your interests.

Job Outlook

Growth in the finance field is expected to grow at about a 12% rate, which is considered as fast as average. Starting salary varies with profession, but as an idea, a financial manager averages a $90,000 salary with experience.